



The Surat People's Co-op. Bank Ltd.

Estd.: 1922

Multi State Scheduled Bank

Regd. /Central Office : " Vasudhara Bhavan ", Timaliyawad, Nanpura, Surat-395001 (Tel.+91-261) 246 4621 to 4624
Email : info@spcbl.in Toll free : 18002337722 Website : www.spcbl.in

SALE OF IMMOVABLE PROPERTIES

SALE OF ASSETS IN POSSESSION OF BANK UNDER THE SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT 2002 AND SECURITY INTEREST (ENFORCEMENT) RULES-2002. Offers are invited in sealed cover so as to reach the Authorized Officer on or before the Commencement of auction for the sale of the following properties in the possession of the bank on "As is where is basis & whatever there is basis" towards the recovery of its secured debts with interest courts charges etc. from borrowers as stated here under.

No	Borrower / Guarantors Name	Secured Debt For Recovery		
1	Borrower : (1) Kailashben Kishorbhai Polara Add. : Row house No.122, Dharmnagar Society, Besides of Vishal Nagar, A.K.Road, Surat. Guarantors: (2) Brijeshbhai Narendrabhai Bhatt (3) Kishorbhai Babubhai Polara (4) Jagdish Babubhai Polara	Loan A/c No. 304002900810 As per demand notice dtd. 27/04/2021 u/s. 13(2) Rs. 8,59,696/93 as on dt.26/04/2021 together with Further Contractual Interest and expence thereon till the date of payment.		
DESCRIPTION OF PROPERTY		Reserve Price Rs.	DATE OF INSPECTION	Date of auction
		EMD Rs.	TIME OF INSPECTION	Time
Name Of The Owner : Kailashben Kishorbhai Polara All the piece and parcel of Flat No.1102, 11th Floor, RAJHANS TOWER-A , R.S.No.4, Block No.3 paikae 1, T.P.S. No. 18 (Mota Varachha), F.P.No.4, Moje-Mota Varachha, Tal.Choryasi, Dist.Surat. Admeasuring : Builtup area 834 Sq.Ft.i.e.77.5 Sq.Mt. together with 35.8832 Sq.Mt. undivided share in land. Bounded as : North - Block No.3, South- Block No.2, East- 60.00 M Wide Road, West-Gamtal. Type of Possession : Physical		35,83,750/- 3,58,375/-	11/12/2023 12:00 P.M. To 01:00 P.M	22/12/2023 Friday @ 12 : 39 PM
Note : The above property is also in bank' mortgage for group accounts of borrower - (1) CC A/c No.304002881014 M/s. S.K.Enterprise and (2) Covid-19 Loan A/c No.304015341563 M/s. S.K.Enterprise				
2	Borrower / Guarantors Name	Secured Debt For Recovery		
Borrower : (1) Jagdish Babubhai Polara Add. : Row house No.122, Dharmnagar Society, Besides of Vishal Nagar, A.K.Road, Surat. Guarantors : (2) Brijeshbhai Narendrabhai Bhatt (3) Kishorbhai Babubhai Polara (4) Kailashben Kishorbhai Polara		Loan A/c No. 304002900694 As per demand notice dtd. 25/06/2021 u/s. 13(2) Rs. 8,64,877/25 as on dt.24/06/2021 together with Further Contractual Interest and expence thereon till the date of payment.		
DESCRIPTION OF PROPERTY		Reserve Price Rs.	DATE OF INSPECTION	Date of auction
		EMD Rs.	TIME OF INSPECTION	Time
Name Of The Owner : Jagdish Babubhai Polara All the piece and parcel of Flat No.1101, 11th Floor, RAJHANS TOWER-A , R.S.No.4, Block No.3 paikae 1, T.P.S. No. 18 (Mota Varachha), F.P.No.4, Moje-Mota Varachha, Tal.Choryasi, Dist.Surat. Admeasuring : Builtup area 834 Sq.Ft.i.e.77.5 Sq.Mt. together with 35.8832 Sq.Mt. undivided share in land. Bounded as : North - Block No.3, South- Block No.2, East- 60.00 M Wide Road, West-Gamtal. Type of Possession : Physical		36,42,500/- 3,64,250/-	11/12/2023 12:00 P.M. To 01:00 P.M	22/12/2023 Friday @ 12 : 39 PM
Note : The above property is also in bank' mortgage for group accounts of borrower - (1) CC A/c No.304002881014 M/s. S. K. Enterprise and (2) Covid-19 Loan A/c No.304015341563 M/s. S.K.Enterprise and further charge of FITL A/c No. 304015920049 of M/s S. K. Enterprise.				
3	Borrower / Guarantors Name	Secured Debt For Recovery		
Borrower : (1) M/s. S. K. Enterprise Prop. Kailashben Kishorbhai Polara Office : Shop No.409, Swastik Plaza, Yogi Chowk, Simada Road, Punagam, Surat. Add. : Row house No.122, Dharmnagar Society, Besides of Vishal Nagar, A.K.Road, Surat. Guarantors : (2) Kishorbhai Babubhai Polara (3) Jagdishbhai Babubhai Polara (4) Hardik Prakashbhai Chotalia (5) Kokilaben Anilbhai Radadia (6) Anilbhai Jayantibhai Patel (7) Nikul Kishorbhai Polara (8) Rekhaben Nareshbhai Panchani		CC A/c No. 304002881014 As per demand notice dtd. 22/04/2021 u/s. 13(2) Rs. 3,39,39,529/46 as on dt.21/04/2021 together with Further Contractual Interest and expence thereon till the date of payment.		
DESCRIPTION OF PROPERTY		Reserve Price Rs.	DATE OF INSPECTION	Date of auction
		EMD Rs.	TIME OF INSPECTION	Time
(A) Name Of The Owner : Kishorbhai Babubhai Polara Open Plot No. 345, CHAMUNDA RESIDENCY, Block No.336, after promolagation New Block No.13621, Moje Gaam -Velanja, Tal. Kamrej, Dist.Surat. Area of Land : 66.92 Sq.Mt. & 48.32 Sq.Mt.Undivided Share in Adjoining Road and C.O.P. Bounded as : North - Adjoining Plot No.362, South- Adjoining Road, East- Adjoining Plot No.346, West- Adjoining Plot No.344. Type of Possession : Physical		13,32,000/- 1,33,200/-	11/12/2023 12:00 P.M. To 01:00 P.M	22/12/2023 Friday @ 12 : 39 PM
(B) Name Of The Owner : Kishorbhai Babubhai Polara Open Plot No. 80, KRISHNA RESIDENCY, Block No.269/ B, after promolagation New Block No.10548, Moje Gaam -Velanja, Tal.Kamrej, Dist.Surat. Area of Land : As per sanctioned plan 75.32 Sq.Mt. & 5.00 Sq.Mt.Undivided Share in Adjoining Road and C.O.P. Bounded as : North - Adjoining Plot.No.111, South- Adjoining Society Road, East- Adjoining Plot No.79, West- Adjoining Plot No.81. Type of Possession : Physical		10,12,500/- 1,01,250/-	11/12/2023 12:00 P.M. To 01:00 P.M	22/12/2023 Friday @ 12 : 39 PM
(C) Other properties are as per above Sr.no.(1) & Sr.No.(2)		As per Above Sr.No.1 & 2.		
Note : The above property (A) & (B) are also in bank' mortgage for group accounts of borrower - (1) CC A/c No.304002881014 M/s. S.K.Enterprise and (2) Covid-19 Loan A/c No.304015341563 M/s. S.K.Enterprise.				

Place of Auction : Board Room, 4th Floor, The Surat People's Co-op. Bank Ltd., Vasudhara Bhavan, Timaliyawad, Nanpura, Surat- 395001

The offerers shall give offer for above properties in sealed cover and shall mention the address of property on offer cover with the EMD amount (Earnest Money Deposit) by means of Demand Draft/RTGS/Online Transfer drawn in favour of "Authorized officer, The Surat People's co-op. Bank Ltd." payable at Surat should accompany with the offer which is refundable without interest if the bid is not successful. Offerers may remain present and revise their offer upwards. On the confirmation of the sale the successful highest offerer should deposit 25% of the bidding amount on the spot and the balance 75% within 15 days, failing which the bank shall forfeit the entire amount already paid by the offerer without any notice.

Any Present and/or future statutory dues, Government dues, Salestax, Income tax, Vat dues, Commercial Tax dues, G.S.T. Dues, Excise dues, Semi Govt. Dues, Labour dues, Provident Fund, Surat Municipal Corporation dues, Taluka/Gram Panchayat dues, Property tax, Electricity dues, Maintenance dues and any other dues payable on above properties alongwith expenses for transfer shall have to be borne solely by the Purchaser. **Any other dues/liabilities/charge other than this bank are not known to bank** shall be solely paid and cleared by the purchaser. The cost, expenses stamp duty, additional stamp duty, registration charges incurred and aashant dhara permission for the purpose of transfer of said properties shall be born solely by the purchaser. The purchaser shall get property transferd of its own and responsible to register the sale certificate in the sub registrar office in time. Bank shall deliver the available title document of properties to purchaser on "As is where is basis and whatever there is basis" only. The bank has not appointed or engaged any agent and/or broker for sale of the above mortgaged properties. For further inquiries contact Authorised Officer shri Sunil R. Kapadia (Phone No.0261-2464580). Further enquiries, if any and/or terms and conditions for sale can be obtained from the Authorized Officer.

The Authorized Officer reserves its rights to reject any or all the offers received without assigning any reasons and to postpone the auction at any time.

Date : 01/12/2023, Place : Surat

Sd/- Assistant General Manager & Authorized Officer
The Surat People's Co-Op. Bank Ltd.

Statutory 15 days Legal Sale Notice to Borrowers, Guarantors & Mortgagers under Sarfaesi Act 2002