



The Surat People's Co-op. Bank Ltd.

Estd.: 1922

Multi State Scheduled Bank

Notice of the Annual General meeting

Notice is hereby given to all the members of the bank, in view of the extraordinary situation created by COVID 19 pandemic and keeping in view the necessity of holding the AGM and in compliance with the guidelines issued by the Central Registrar of Co-operative Societies, New Delhi, the 98th Annual General Meeting of members of the bank will be held on 15.12.2020 – Tuesday at 4.00 p.m. through Video Conference (VC) /Other Audio Visual Means (OAVM) to transact the business as per agenda Notice of the 98th Annual General Meeting.

1. To confirm the minutes of the 97th Annual General Meeting held on 31.07.2019.
2. President's Speech.
3. To consider the report of Statutory Auditors for the year 2019-20.
4. (A) To consider and adopt Annual Report for the year 2019-20, Profit and Loss Account for the year ended 31st March 2020 and Balance Sheet as on 31st March 2020.
(B) To consider and approve the appropriation of profit as recommended by the Board of Directors.
(C) To approve Budget for the year 2020-21
5. To declare dividend as recommended by the board of directors subject to approval from RBI.
6. To appoint Statutory Auditor for the year 2020-21 as recommended by the Board of Directors.
7. To take note of approval of amendments of Bank's Bye Laws by Central Registrar of Co-operative Societies, New Delhi, which were approved by bank's 97th Annual general Body Meeting held on 31.07.2019.
8. To take note of the Loans and Advances given to directors.
9. To ratify the recommendation of Board of Directors to write off and/or waiver in NPA Accounts during the year. As well as to approve to close Decretal loan accounts, as recommended by the Board of Directors.
10. To sanction leave of absence to those members of the Bank, who are unable to attend 98th AGM through VC/OAVM
11. To consider and approve any Other Matter with the approval of President.

Date : 11.11.2020

Dr. Jatin Naik
General Manager



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Note :

1. Members, desirous of obtaining additional information regarding Accounts of the bank, are requested to send their written request to Bank Seven days in advance from the date of AGM. Copies of the notice of 98th AGM and Annual report are available at Central Office, banks branches as well as on bank's website www.spcbl.in
2. If the meeting is adjourned for want of quorum, it will be held on the same day after half an hour, which will be considered legal and business of meeting will be as per agenda.
3. Only members will be permitted to vote through e-voting.
4. Dividend for the year 2019-20 will be disbursed only after approval from Reserve Bank of India.
5. Members to take note that, they can post questions electronically on 15.12.2020 and 16.12.2020 on the bank's e-mail address agm@spcbl.in On 17.12.2020, bank shall reply to the questions and post the same on bank's website www.spcbl.in Members can cast their votes on agenda items during 18.12.2020 and 19.12.2020 on NSDL e-voting site.
6. Detailed guidelines and procedure for holding AGM through Video Conference (VC) /Other Audio Visual Means (OAVM) are available on bank's website www.spcbl.in
7. As obtention of KYC related documents of members has been made compulsory by Reserve Bank of India, dividend will be paid only to those members who have furnished KYC related documents for their shareholding as well as savings/current accounts.
8. Members who have not done nomination are again requested to invariably make nominations.
9. As per Bank's Bye laws and 97th constitutional Amendment, members of the bank are required to avail at least one service of our bank to continue to be eligible for the membership. Members / Member firms are therefore requested to open savings/current account and comply extant rules / Bye laws pertaining to membership with our bank to facilitate payment of dividend.
10. Members who have not registered their email Ids with the bank are requested to register their email address and mobile number with nearest branch of the bank or Share Department of Central Office, " Vasudhara Bhavan" Nanpura, Timaliawad, Surat on or before 30.11.2020.